

## **Ritz-Carlton Residences Naples, Florida to Begin Construction in Q2 2023**

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Rendering of the Ritz-Carlton Residences Naples  
STOCK Residences today announced that its residential project, One Naples, will now be branded as The Ritz-Carlton Residences, Naples.

Comprising a collection of 128 beautifully appointed residences with water panoramas, the transformative, ultra-high-end project -- well-sited at the intersection of Vanderbilt Beach Road and Gulf Shore Drive -- will be flanked by Vanderbilt Beach and the Gulf of Mexico to the west and Vanderbilt Lagoon to the north, giving Owners unprecedented access to a myriad of waterfront amenities and services.

The six-acre coastal property, The Residences will feature a pair of 12-story boutique buildings known as the Tower Residences, which will overlook the Gulf and Lagoon; two mid-rise buildings called the Bay Residences, which will feature views of the Lagoon and an adjacent, 22-slip full-service marina; and a fifth mid-rise building called the Park Residences, which will be adjacent to a private park.

With construction scheduled to begin in Q2 2023 and completion slated for Q2 2025, the design of The Residences involves a cadre of top visionaries: Curts Gaines Hall Jones (CGHJ) Architects, internationally renowned interior designer Cristian Pinedo of

SUSURRUS, and landscape architectural firm Booth Design Group. Revered builder Suffolk Construction is the general contractor, while engineering will be spearheaded by J.R. Evans Engineering.

“This condominium project will truly redefine luxury waterfront living in Southwest Florida,” said Brian Stock, CEO of STOCK Development. “Buyers in the area cannot find this level of access to such an array of top-level amenities in a singular coastal setting. Here, everyday living will be punctuated by prime beach access with an inimitable connection to nature, a full-service marina, and a private park...complete with the attention to detail and legendary service of The Ritz-Carlton.”

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The Naples market -- long viewed as a top spot for luxury vacation homebuyers -- has seen an unprecedented increase in demand over the course of the last five years and was ranked by *U.S. News & World Report* as Florida's No. 1 place to live. This new offering has therefore been heavily anticipated for those well-heeled buyers seeking elevated living in the heart of one of the country's most idyllic destinations.

“The Naples, Fla. market, with its unspoiled white sandy beaches and tranquil surroundings, has always been of great significance to our brand,” said Sarah Khalifa, VP, Mixed-Use Development, Marriott International. “We are committed to aligning ourselves with respected and reputable entities in the industry who are like-minded in their approach to each new endeavor -- devoted to tradition, excellence, ingenuity, and creating a legendary lifestyle. It was those natural synergies that led us to STOCK Residences and the company's vision for this project, which is poised to be a coastal haven.”

Prices for three, four, and five-bedroom residences start at \$2.5 million. The exquisitely designed homes will feature expansive terraces -- each with glass railings and impact-resistant sliding glass doors -- as well as contemporary European-style kitchens and baths, Cambria quartz countertops, 10 to 12-foot ceilings, Wolf and Sub-Zero appliances, porcelain and wood floors, and private elevator entrances.

The Residences will be replete with an array of special amenities and services, such as an exclusive concierge, a marina at the gateway to the Gulf of Mexico with a dockmaster and gas service, and a lush, beautifully landscaped park with walking trails, a putting green, dog-walking area, and covered pavilions. The property will also boast The Vanderbilt Club -- a 28,000-square-foot club with a Grand Owner's atrium and lobby lounge, private restaurant, business center and coffee lounge, state-of-the-art fitness center, and a full-service spa -- a kids' room, a teen room with a Formula 1 simulator, and a club lounge with a golf simulator and private theater, among other top features. The Residences will furthermore have 22,000 square feet of outdoor amenities, including a resort-style pool, lap pool, cabana suites, and fire pits. Additional Tower Residences amenities will include a sophisticated rooftop with private dining and a lounge, while the Bay Residences buildings will have a waterfront promenade to the marina, social terrace, and rooftop pool.

Adding to its distinctive draw and seemingly endless list of features and offerings, The Residences will be across the street from the existing Ritz-Carlton hotel in Naples and minutes from the fine dining and European-style shopping of Fifth Avenue South and Third Street. Other nearby hotspots include the Waterside Shops -- an open-air, upscale mall anchored by Saks Fifth Avenue -- and a multitude of museums, fine art galleries, cultural institutions, and performing arts venues. The Residences are also across the street from Vanderbilt Beach, so homebuyers will enjoy prime beach access, yet remain comfortably removed from the flurry of activity.

The sales gallery is located at 2355 Vanderbilt Beach Rd., Suite 106.



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