

## Sales exceed \$250M for planned Ritz-Carlton Residences, Naples

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Pre-construction sales at the planned Ritz-Carlton Residences, Naples exceed \$250 million with half of the North Naples project's residences under contract since sales launched in January, developer Stock Development announced. In total, the development on 6 acres at the northeast corner of Vanderbilt Beach Road and Gulf Shore Drive will comprise 128 homes and penthouses, spread throughout five

buildings. The initial sales release consisted of 108 dwellings within the project's Bay and Tower properties. Prices for the homes and penthouses start at \$3.7 million. Construction is expected to be completed in 2026.

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