

## **STOCK Residences Breaks Ground on The Ritz-Carlton Residences, Naples -- Now More Than 50% Sold**

Business Wire  
November 20, 2023

*The signature waterfront enclave has noted tremendous demand, reporting \$300 million in sales to date*

**NAPLES, Fla., November 20, 2023--(BUSINESS WIRE)--**STOCK Residences, the high-end condominium division of award-winning, Naples-based STOCK Development, has broken ground on The Ritz-Carlton Residences, Naples -- the first Ritz-Carlton-branded Residences in Naples.

This press release features multimedia. View the full release here:  
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Leaders with STOCK Residences, the developer of The Ritz-Carlton Residences, Naples, gather with partners to commemorate the project's groundbreaking (L to R: Robert Hall, Curts Gaines Hall Jones Architects; John Ferry, STOCK Development; Claudine Léger-Wetzel, STOCK Development; Pete Tuffo, Suffolk; Brian Stock, STOCK Development; Matt Sellick, STOCK Development; William Fleck, STOCK Development; Cristian Pinedo, SUSURRUS International; Ayanna Wiggins, Marriott International; Hunter Booth, Booth Design Group; Chris Johnson, STOCK Development; Keith Gelder, STOCK Development) (Photo: Business Wire)

More than 100 industry leaders, local dignitaries, Owners, and top-producing realtors were in attendance on Nov. 16 for an opulent waterfront ceremony to commemorate the milestone -- complete with a champagne toast and brunch on the project's site.

With an idyllic setting flanked by Vanderbilt Beach and the Gulf of Mexico to the west and Vanderbilt Lagoon to the north (250 Center Street North, Naples, Fla.), The Residences -- which are slated for delivery in 2026 and will feature a limited collection of just 128 estate-like dwellings and penthouses, spread throughout five boutique buildings -- have been a standout among high-end homebuyers worldwide.

The lush, six-acre development is more than 50% sold, equating to \$300 million in pre-construction sales. The feat is being attributed to the project's Vanderbilt Beach access, high-touch concierge services, generously sized designer homes, and more than 50,000 square feet of extravagant amenities managed by The Ritz-Carlton.

"This is a landmark moment for us," said Brian Stock, CEO of STOCK Development. "Our dream for this project has been meticulously crafted and perfected over the course of many years, so to be celebrating this latest accomplishment, propelling us forward, is a point of overwhelming pride. Even before we began putting shovels in the ground, global interest was rapidly rising, as evidenced by the phenomenal response among homebuyers. Savvy consumers know full well that what we are creating here, in the heart of one of Naples' most beloved communities, will offer an opportunity for sophisticated, Gulf-front living that cannot be replicated."

VIPs in attendance for the groundbreaking ceremony included Robert Hall, President and CEO of Curts Gaines Hall Jones (CGHJ) Architects; Pete Tuffo, President of Suffolk's Florida Gulf Coast; Ayanna Wiggins, Director of Global Residential Marketing for Marriott International; Collier County Commissioner Rick LoCastro; Collier County Commissioner Chris Hall; Collier County Commissioner Dan Kowal; Jamie French, the Department Head of Collier County's Growth Management Community Development; Jamie Cook, the Director of Environmental and Development Review for Collier County; Mark Ferland, General Manager of The Ritz-Carlton, Naples; interior architect Cristian Pinedo, Founder of SUSURRUS International; and landscape architect Hunter Booth, President of Booth Design Group.

The design and construction of The Residences involve a bevy of industry heavyweights, including architectural authorities CGHJ Architects, internationally renowned interior

architect Cristian Pinedo, landscape architecture firm Booth Design Group, and J.R. Evans Engineering.

The general contractor is nationally acclaimed Suffolk.

"We are delighted to partner with STOCK on this project, which promises to help raise the bar on exquisite design and luxury condo offerings in the Naples region," said Pete Tuffo, President of Suffolk's Florida Gulf Coast. "We look forward to implementing the most sophisticated tools, technologies and processes so we can deliver the highest quality and most efficient project for our client and continue to redefine what it means to be a builder."

The Ritz-Carlton Residences, Naples will include three, four, and five-bedroom homes, penthouses, and Grand Penthouses, which currently start at \$3.7 million. The exquisitely designed offerings will have expansive terraces as well as contemporary European-style kitchens and baths, Cambria quartz countertops, 10 to 12-foot ceilings, Wolf and Sub-Zero appliances, porcelain and wood floors, and private elevator entrances.

Amenities, which are numerous and highly distinct, comprise a 22-slip marina, verdant park with walking trails, a putting green, and covered pavilions, and The Vanderbilt Club -- a spectacular, 28,000-square-foot club with a Grand Owner's atrium and lobby lounge, private restaurant, business center and coffee lounge, state-of-the-art fitness center, and a full-service spa. There will also be rooftop lounges, a kids' room, a teen room with a Formula 1 simulator, and a club lounge with a golf simulator and private theater, among other features. The project will additionally have 22,000 square feet of outdoor amenities, including a resort-style pool, lap pool, cabana suites, and fire pits. The Residences are furthermore located directly between Naples' two existing Ritz-Carlton hotels -- both of which are approximately three miles apart.

"The outstanding turnout for our event was all the more indicative of how this market has truly embraced our project," said Léger-Wetzel. "We have long been recognized as Southwest Florida's No. 1 luxury homebuilder and one of the most successful in the United States -- having an added, unparalleled understanding of luxury lifestyle amenities. That confidence among consumers -- both in our vision and the products we deliver -- is on full display here."

The Residences' sales gallery is located at 2355 Vanderbilt Beach Rd., Suite 106. For additional information, call 239.249.6260 or visit [RCRNaples.com](http://RCRNaples.com).

The Ritz-Carlton Residences, Naples are not owned, developed or sold by The Ritz-Carlton Hotel Company, L.L.C. or its affiliates ("Ritz-Carlton"). STOCK Residences uses The Ritz-Carlton marks under a license from Ritz-Carlton, which has not confirmed the accuracy of any of the statements or representations made herein.

## About STOCK Residences

STOCK Residences is the premier luxury condominium division of STOCK Development, Southwest Florida's leading luxury developer and homebuilder. Led by CEO Brian Stock and based in Naples, Fla. for more than 20 years, the family-owned, full-service real estate company has been dedicated to creating residential destinations that reflect STOCK's commitment to the communities they serve. The company's highly decorated, nationally award-winning team has developed, designed, and built more than 6,000 high-end homes and custom estate homes in the finest neighborhoods throughout Naples, Sarasota, Estero, Wellington and Palm Beach. Visit [stockdevelopment.com](http://stockdevelopment.com) for more information.

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