## **SOUTH FLORIDA AGENT**

## STOCK Residences breaks ground on The Ritz-Carlton Residences, Naples

by John Yellig

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Community amenities include a 22-slip marina, park with walking trails, putting green and covered pavilions, as well as the 28,000-square-foot Vanderbilt Club. Courtesy of The Ritz-Carlton Residences, Naples.

STOCK Residences recently held a groundbreaking ceremony for <u>The Ritz-Carlton Residences</u>, Naples, which has already sold more than half of its 128 luxury condominiums for about \$300 million in pre-construction sales.

Situated on six acres at 250 Center St. North, the five-building project is flanked by Vanderbilt Beach and the Gulf of Mexico to the west and Vanderbilt Lagoon to the north. It is the first Ritz-Carlton-branded Residences in Naples and stands between the two existing Ritz-Carlton hotels, which are three miles apart. Delivery is slated for 2026.

"This is a landmark moment for us," said Brian Stock, CEO of <u>STOCK Development</u>, the homebuilding parent of STOCK Residences. "Our dream for this project has been

meticulously crafted and perfected over the course of many years ... Even before we began putting shovels in the ground, global interest was rapidly rising, as evidenced by the phenomenal response among homebuyers."

The development will offer three-, four- and five-bedroom homes, penthouses and Grand Penthouses starting at \$3.7 million. All units will have terraces, European-style kitchens and baths, Cambria quartz countertops, 10- to 12-foot ceilings, Wolf and Sub-Zero appliances, porcelain and wood floors and private elevator entrances.

Community amenities include a 22-slip marina, park with walking trails, putting green and covered pavilions, as well as The Vanderbilt Club, a 28,000-square-foot facility with a Grand Owner's atrium and lobby lounge, private restaurant, business center, fitness center and full-service spa. Rooftop lounges, a kids' room, a teen room with a Formula 1 simulator and a club lounge with golf simulator and private theater are also in the works at the club. Outdoor amenities include a resort-style pool, lap pool, cabana suites and fire pits.

Aspects of The Residences were designed by the architectural firm CGHJ Architects, interior architect Cristian Pinedo, landscape architecture firm Booth Design Group and constructed by J.R. Evans Engineering. Suffolk is the general contractor.



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