

Stock Residences Breaks Ground On The Ritz-Carlton Residences In Naples



The Ritz-Carlton Residences, Naples at Dusk. Credit: STOCK Residences.

By: Oscar Nunez November 28, 2023

STOCK Residences, the luxury condominium division of Naples-based STOCK Development, has begun construction on The Ritz-Carlton Residences, Naples, the first Ritz-Carlton-branded residences in the area, located at 250 Center Street North. The groundbreaking ceremony on November 16 welcomed over 100 industry leaders, local dignitaries, property owners, and top-producing realtors to the project's waterfront site. This milestone event featured a champagne toast and brunch. Architectural firm CGHJ Architects, internationally renowned interior architect Cristian Pinedo, landscape architecture firm Booth Design Group, and J.R. Evans Engineering are collaborating on this project. Suffolk Construction serves as the general contractor.

The groundbreaking ceremony for the development was attended by several notable figures, including Robert Hall, President and CEO of Curts Gaines Hall Jones (CGHJ) Architects; Pete Tuffo, President of Suffolk's Florida Gulf Coast; Ayanna Wiggins, Director of Global Residential Marketing for Marriott International; Collier County Commissioners Rick LoCastro, Chris Hall, and Dan Kowal; Jamie French, Department Head of Collier County's Growth Management Community Development; Jamie Cook, Director of Environmental and Development Review for Collier County; Mark Ferland,

General Manager of The Ritz-Carlton, Naples; Cristian Pinedo, interior architect and Founder of SUSURRUS International; and Hunter Booth, landscape architect and President of Booth Design Group.



Leaders with STOCK Residences, developer of The Ritz-Carlton Residences, Naples, gather with project partners to celebrate the groundbreaking of the luxury waterfront condominium enclave. Credit: AdVenture.



Project partners celebrate the groundbreaking of The Ritz-Carlton Residences, Naples. Credit: AdVenture.

"We are delighted to partner with STOCK on this project, which promises to help raise the bar on exquisite design and luxury condo offerings in the Naples region," said Pete Tuffo, President of Suffolk's Florida Gulf Coast. "We look forward to implementing the most sophisticated tools, technologies and processes so we can deliver the highest quality and most efficient project for our client and continue to redefine what it means to be a builder."



Shovels in the ground at The Ritz-Carlton Residences, Naples. Credit: AdVenture.

"The outstanding turnout for our event was all the more indicative of how this market has truly embraced our project," said Léger-Wetzel. "We have long been recognized as Southwest Florida's No. 1 luxury homebuilder and one of the most successful in the United States — having an added, unparalleled understanding of luxury lifestyle amenities. That confidence among consumers — both in our vision and the products we deliver — is on full display here."



An aerial view of the event tent and construction site of The Ritz-Carlton Residences, Naples. Credit: AdVenture.

"This is a landmark moment for us," said Brian Stock, CEO of STOCK Development. "Our dream for this project has been meticulously crafted and perfected over the course of many years, so to be celebrating this latest accomplishment, propelling us forward, is a point of overwhelming pride. Even before we began putting shovels in the ground, global interest was rapidly rising, as evidenced by the phenomenal response among homebuyers. Savvy consumers know full well that what we are creating here, in the heart of one of Naples' most beloved communities, will offer an opportunity for sophisticated, Gulf-front living that cannot be replicated."

With an idyllic setting flanked by Vanderbilt Beach and the Gulf of Mexico to the west and Vanderbilt Lagoon to the north, The Residences, which are slated for delivery in 2026 will feature a limited collection of just 128 estate-like dwellings and penthouses spread throughout five boutique buildings, have been a standout among high-end homebuyers worldwide.



The Ritz-Carlton Residences, Naples – Gulf and Beach. Credit: STOCK Residences.

The six-acre development has surpassed 50% in sales, achieving \$300 million in preconstruction transactions. This significant sales milestone is attributed to the project's desirable features, such as access to Vanderbilt Beach, high-touch concierge services, generously sized designer homes, and over 50,000 square feet of amenities managed by The Ritz-Carlton.



Credit: STOCK Residences.



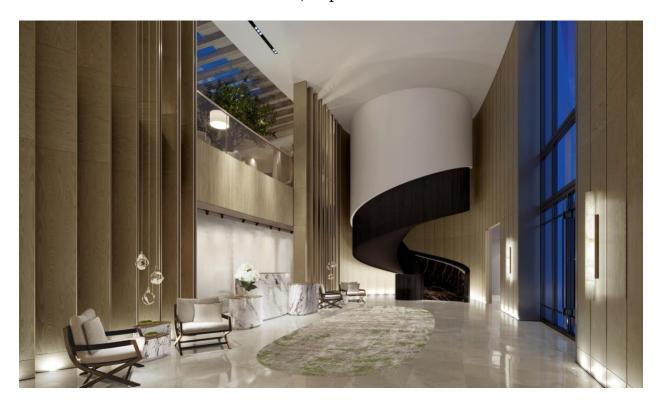
Credit: STOCK Residences.

The Ritz-Carlton Residences, Naples will feature a range of living options, including three, four, and five-bedroom homes, penthouses, and Grand Penthouses, with prices currently starting at \$3.7 million. These elegantly designed residences will boast expansive terraces, contemporary European-style kitchens and baths, Cambria quartz

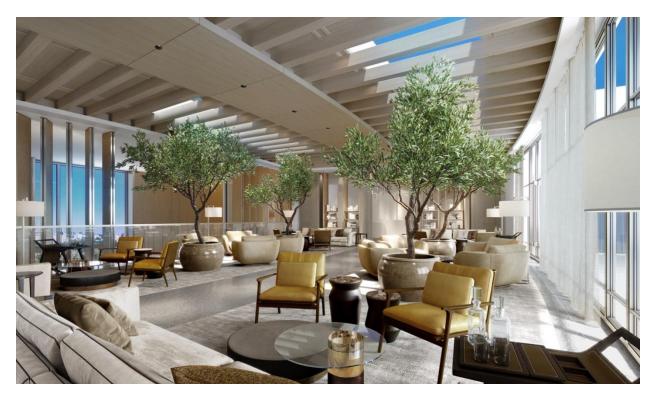
countertops, ceiling heights ranging from 10 to 12 feet, high-quality Wolf and Sub-Zero appliances, a mix of porcelain and wood flooring, and private elevator entrances.



Pool bar at The Ritz-Carlton Residences, Naples. Credit: STOCK Residences.



Lobby of The Ritz-Carlton Residences, Naples. Credit: STOCK Residences.



Lobby atrium at The Ritz-Carlton Residences, Naples. Credit: STOCK Residences.



Gulf-facing pool at The Ritz-Carlton Residences, Naples. Credit: STOCK Residences.

The Ritz-Carlton Residences, Naples, will offer an extensive and unique array of amenities, including a 22-slip marina, a lush park with walking trails, a putting green, and covered pavilions. The centerpiece is The Vanderbilt Club, a stunning 28,000-square-foot facility featuring a grand owner's atrium and lobby lounge, a private restaurant, a business center with a coffee lounge, a state-of-the-art fitness center, and a full-service spa. Additional offerings include rooftop lounges, a kids' room, a teen room with a Formula 1 simulator, a club lounge with a golf simulator, and a private theater. The project will also feature 22,000 square feet of outdoor amenities, such as a resort-style pool, a lap pool, cabana suites, and fire pits. Furthermore, The Residences are conveniently situated directly between Naples' two existing Ritz-Carlton hotels, approximately three miles apart.



Florida YIMBY says "Yes In My Backyard" to positive new development in Florida. UVPM: 16,500

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